

June 19, 2010

National Stock Exchange of India Limited
'Exchange Plaza',
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Tel: 022 - 26598235, Fax: 26598237/38

The Bombay Stock Exchange Limited
P.J. Towers, Dalal Street'
Mumbai- 400 001
Tel: 022 2272 1234/33, Fax: 2272 3121

Scrip Code: MAYTASINFR

Scrip Code: 532907

Dear Sirs,

Re: Notice to the Stock Exchange pursuant to Clause 22 and 36 of the Listing Agreement

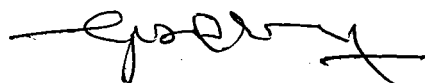
This is to inform you that, at the meeting of the Board of Directors of the Company held today, the following items have been approved by the Board:

Preferential Allotment of Shares to the Investor

The Company proposes to issue and allot to SBG Projects Investments Limited, (a member of the Saudi Binladin Group) having its principal office at Rogers House, 5 President John Kennedy St, Port Louis, Mauritius ("**Investor**") 15,459,133 equity shares of the Company, representing 20% of the post issue paid up equity share capital of the Company (on a fully diluted basis), on a preferential allotment basis at a price being not less than the value determined in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, subject to the terms to be agreed upon in writing between the Company, the Investor and Infrastructure Leasing & Financial Services Limited and its affiliate ("**Promoters**") and subject to receipt of requisite regulatory approvals.

Following the aforesaid investment, the Investor would become a co-promoter of the Company. The Investor and the Promoters would be undertaking a mandatory public offer in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

Yours truly,
For Maytas Infra Limited



G.Venkateswar Reddy
Company Secretary