

March 24, 2010

To

The Secretary
The Bombay Stock Exchange Limited
Department of Corporate Services
P.J.Towers, Dalal Street
Mumbai – 400 001
Fax: 022 – 2272 2037/39/41.

Scrip Code: 532907

The Manager (Surveillance)
The National Stock Exchange of India Limited
5th Floor, “Exchange Plaza”
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051
Fax: 022 – 2659 8237/38

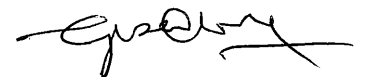
Scrip Code: MAYTASINFR

Sub: Grant of Employee Stock Options under ESOP

Dear Sir(s),

This is to inform you that, the Remuneration Committee of the Company in its Meeting held on March 23, 2010 granted 12,57,154 stock options to 151 employees of the Company under Employee Stock Option Scheme-2009 at a closing market price as on March 23, 2010. The vesting schedule for the above grants was modified by the Committee and the modified vesting schedule is as follows:

- a) For those employees who have completed two years of tenure as on February 1, 2010 the vesting rights that accrue shall be 30% each of the Grants allotted at the end of the 1st year and 2nd year and 35% of the Grants allotted at the end of the 3rd year.



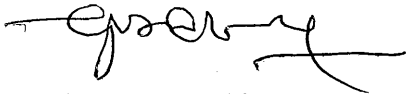
Accreditations

- b) For those employees who have NOT completed two years of tenure as on February 1, 2010 the vesting rights that accrue shall be 20% of the Grants allotted at the end of the 1st year, 30% of the Grants allotted at the end of 2nd year and 50% of the Grants allotted at the end of the 3rd year.

This is for your kind information.

Thanking you,

Yours faithfully
for Maytas Infra Limited



G Venkateswar Reddy
Company Secretary