

January 2, 2010

To

The Bombay Stock Exchange Limited
Department of Corporate Services
P.J. Towers, Dalal Street
Mumbai – 400 001
Fax: 022 – 2272 2037/39/41

Scrip Code: 532907

The National Stock Exchange of India Limited
5th Floor, “ Exchange Plaza”
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051
Fax: 022 – 2659 8237/38
Scrip Code: MAYTASINFR

Dear Sir(s),

Sub: Publishing of Quarterly Financial Results – Extension of time – Reg.

Ref: Clause 41 of the Listing Agreement

In view of certain impending issues such as Corporate Debt Restructuring etc. and the likely delay in publishing the Quarterly Financial Results, the Company had made an application to the Company Law Board for extension of time

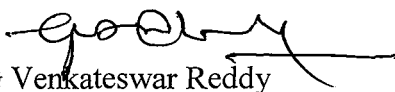
Considering the prayer of the Company, the Company Law Board vide its Order dt. December 31, 2009, granted extension of time upto June 30, 2010 for publication of financial results of the Company for the quarters ended/ending September 2009, December 2009 and March 2010

A certified copy of the Order of the Company Law Board is attached herewith for your kind perusal

We request you to kindly take note of the same

Thanking you,
Yours faithfully

for Maytas Infra Limited



G Venkateswar Reddy
Company Secretary

Encl: as above

Copy to: Securities Exchange Board of India, Mumbai

COMPANY LAW BOARD
PRINCIPAL BENCH
NEW DELHI

MENTIONING

CP NO. 03/2009




CA NO. 650/2009

PRESENT: JUSTICE D.R. DESHMUKH
CHAIRMAN

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF PRINCIPAL BENCH OF THE COMPANY LAW BOARD ON 31.12.2009 AT 02:30 P.M.

NAME OF THE COMPANY: M/S. MAYTAS INFRA. LTD.

SECTION OF THE COMPANIES ACT: 397/398

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
1.	SANJAY SHARMA	IXI	UOZ	
2.	VINOD SHARMA	DDI	UOZ	
3.	MR. PREINDER GANDA	ADVOCATE FOR RESPONDENT		
4.	SANDESH GIRI			

ORDER

Heard on CA No.650/2009 filed by M/s Maytas Infra Ltd., original Respondent No.1 in C.P.No. 3/2009 for extension of time for filing with the stock exchanges and the publication of quarterly financial results of the company for quarter ended September 30, 2009, December 31, 2009 and March 31, 2010 upto June 30, 2010.

Prayer is not opposed by the petitioners/non-applicants. Order passed by Company Law Board on 31.8.09 is perused.

Under Clause 41 of the Listing Agreement, the Company is required to file with the Stock Exchanges and also to get published, its quarterly financial results for quarter ended within one month of the end of the quarter.

The inability to submit the financial results for quarter ended September 30, 2009 and for publishing the same is based on the following reasons:-

a. The main challenge is to restructure its debts so as to reduce interest burden and make it a viable business entity. Thus it is important for MIL to reduce the debt burden by and restructuring the bank loans. Accordingly, MIL has entered into negotiation with the banks-lenders to reschedule and reconstruct their outstanding dues.

It is also very important to resolve the issue of Inter Corporate Deposits of Rs.391 Crores extended to Mahindra Satyam (the then Satyam Computers Services Ltd.) MIL had also written to Mahindra Satyam and had forwarded details giving complete chain of the movement of funds from MIL to Satyam and had also asked Company Secretary, Audit Committee and the Board of Satyam to acknowledge and refund the ICD monies to MIL. Satyam is also recasting its financial statements for which time limit was extended by CLB up to June 30, 2010.

Learned counsel for the respondents submitted that submission of financial results for quarter ended 30th September 2009 (for which the extension is granted up to 31st December 2009), 31st December 2009 and 31st March 2010 to the Stock Exchanges and its publication thereof is likely to get delayed for the aforementioned reasons.

On perusal of the order dated 31.8.09 and the reasons mentioned aforesaid and also considering the fact that the prayer is not opposed by the non applicants/petitioner it is ordered that time for filing with the stock Exchanges and publication of quarterly financial results of the company for the quarter ended September 30, 2009, December 31, 2009 and also for the quarter ending March 31, 2010 is extended upto June 30, 2010. No further extension should be sought.





वी. एन. शर्मा / V. N. SHARMA
न्याय पीठ अधिकारी / Bench Officer
कम्पनी विधि बोर्ड / Company Law Board
भारत सरकार / Govt. of India
नई दिल्ली / New Delhi

प्रमाणित सत्य प्रतिलिपि
CERTIFIED TRUE COPY


31.12.2009
(JUSTICE D.R. DESHMUKH)