

31st August, 2009.

To
The Secretary
The Bombay Stock Exchange Limited
Department of Corporate Services
P.J.Towers, Dalal Street
Mumbai - 400 001
Fax: 022 - 2272 2037/39/41.

The Manager (Surveillance)
The National Stock Exchange of India Limited
5th Floor, "Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Fax: 022 2659 8237/38

Dear Sir,

Re: Outcome of Board Meeting held on 31 st August, 2009 - CLB Order.

The board of directors had received a proposal from IL&FS Financial Services Limited ("IL&FS") to enhance its ownership in the Company and substitute the promoter of the Company by acquiring management control of the Company. The said proposal of IL&FS was referred by the board of directors to the Company Law Board at the board meeting held on 31st August, 2009.

By an order dated 31st August, 2009, the CLB based on an application by the Maytas Infra Limited (MIL) Board, has instructed to induct ILFS as new promoters and allowing them to assume management control through appointment of 4 Directors including the Chairman. The Board of Directors of MIL have taken into record the Company Law Board order which is attached as under and have initiated necessary steps towards implementation of such order.

Yours sincerely,
For Maytas Infra Limited


J Veerraju
Company Secretary

MAYTAS INFRA LIMITED

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Accreditations

