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31st August, 2009.

To
The Secretary
The Bombay Stock Exchange Limited
Department of Corporate Services
P.J.Towers, Dalal Street
Mumbai - 400 001
Fax: 022 - 2272 2037/39/41.

The Manager (Surveillance)
The National Stock Exchange of India Limited
5th Floor, "Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Fax: 022 - 2659 8237/38

Dear Sir,

Re: Outcome of Board Meeting held on 31st August, 2009

1. By an order dated 5th March 2009 passed by the Company Law Board, Dr. K. Ramalingam, Mr. Ved Jain, Mr. O.P. Vaish and Mr. Anil K. Agarwal were appointed by the Central Government as directors of the Company on behalf of the Company Law Board. The Government Directors have since held discussions with the stakeholders of the Company to discuss the present state of affairs of the Company and the way forward.
2. During such discussions, there has been a consensus amongst the stakeholders to change the existing promoter of the Company so as to restore the credibility of the Company and to bring in necessary funds in the Company.
3. The board of directors has received a proposal to substitute the existing promoter of the Company and acquire management control of the Company.
4. At a meeting of the board of directors held today, the aforementioned proposal has been discussed and the board has decided to refer the same to the Company Law Board for appropriate directions in connection with the same.

Contd...2.

JVISA

MAYTAS INFRA LIMITED

Regd. Off.: #6-3-1186/5/A, 3rd Floor, Amogh Plaza, Begumpet, Hyderabad - 500 016 India.
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5. In the event that the Company Law Board approves such proposal, the board of directors will reconvene to consider the same in accordance with the orders of the Company Law Board in this regard.

6. The board of directors has also decided to extend the date for holding the Annual General Meeting of the Company which is proposed to be held at anytime before 31st December 2009. Necessary applications will be made to the relevant authorities in this regard.

Yours sincerely,
For Maytas Infra Limited


J Veerraju
Company Secretary

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