

Dt.20.2.2009.

To  
The Listing Department  
National Stock Exchange of India Limited  
5<sup>th</sup> Floor 'Exchange Plaza'  
Bandra Kurla Complex  
Bandra (East), Mumabi – 400 051

Fax: 022 – 26598237/38

To  
The Secretary,  
Bombay Stock Exchange Limited  
Department of Corporate Services  
P. J. Towers, Dalal Street  
Mumbai – 400 001

Fax: 022 – 2272 2037/39

Dear Sirs,

**Sub: Receipt of Company Petition No. 3/09 filed before the Hon'ble Principle Bench of Company Law Board at New Delhi by the Ministry of Corporate Affairs, Government of India – Reg.**

M/s Maytas Infra Limited has received the copy of the Company Petition No.3/2009 on 19.2.2009 filed before the Hon'ble Principal Bench of Company Law Board at New Delhi. The said Company Petition was filed by the Ministry of Corporate Affairs, Government of India against Maytas Infra Limited, Hyderabad and others.

As per the said petition which was filed u/s 388(B)(1)(a), 397 and 398 r/w sections 401, 402, 403 406 and 408 of the Companies Act, 1956 , the Ministry of Corporate Affairs has prayed for –

- i) None of the director shall be eligible for appointment as director in any company;
- ii) To prevent further acts of fraud or continuous misfeasance, breach of trust to the stake holders of the company, persistent neglect of the obligations and functions to be discharged by the Board (Company Law Board) and in public interest and to empower the Central Government to appoint 10 nominee directors on the Board of Maytas Infra Limited u/s 408 of the Companies Act;
- iii) Seeks the leave of the Hon'ble CLB to enlarge the scope of the reliefs sought and the prayers made in the petition.

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In addition to the aforesaid main prayer, the Ministry of Corporate Affairs has also prayed interim relief during the pendency of the disposal of the petition –

- a) Restraining all the current directors from acting as directors;
- b) Restraining all the directors named under Respondents 2 to 8 from alienating, mortgaging, creating charges or liens or interest in the properties, assets owned and/or controlled by them without the leave of the CLB and
- c) Allow, in the interim, the Central Government to appoint ten nominee directors to function as Directors of the Company.

The above petition was moved by the Ministry of Corporate Affairs exparte on 19.2.2009 praying for grant of interim relief till the final disposal of the petition which was not acceded to by the Hon'ble Company Law Board in view of the fact that Maytas Infra Limited had already filed a caveat before the said Hon'ble Court. However, the Hon'ble Company Law Board was pleased to fix the matter for hearing on granting interim relief on 24.2.2009. Maytas Infra Limited mentioned the matter today i.e. on 20.2.2009 for seeking adjournment of hearing till 26.2.2009 instead of being heard on 24.2.2009 which was also agreed to by the Hon'ble Company Law Board and hence, the matter has now been fixed on **26.2.2009** for hearing for grant of interim relief.

This is for favour of your information.

Thanking you,

Yours faithfully  
for **Maytas Infra Limited,**

  
**V.V.Rama Raju**  
Vice President (Finance)

Encl: As above.