

JuLy 7, 2009

To

The Secretary
The Bombay Stock Exchange Limited
Department of Corporate Services
P.J. Towers, Dalal Street
Mumbai - 400 001 Fax: 022 - 2272 2037/39/41.

The Manager (Surveillance)
The National Stock Exchange of India Limited
5th Floor, "Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051 Fax: 022 - 2659 8237/38

Dear Sir(s),

In compliance with Clause 36 of the Listing Agreement, we are forwarding herewith 'Press Release' being released by us to the Press for your information and record.

Thanking you,

Yours faithfully
for Maytas Infra Limited


J Veerraju
Company Secretary

Press Release

Karnataka Government Reposes Faith in Maytas Infra

Hyderabad, July 7, 2009: Placing great faith in Maytas Infra Limited's project development cum execution ability, the Karnataka State Government has decided to retain it to develop its two greenfield airport projects at Gulbarga and Shimoga. The Union Ministry of Corporate Affairs had also written to the Karnataka State Government recommending the continuation of airports contracts to Maytas Infra. The Karnataka Government has stated that they have been reassured about Maytas Infra after having received the letter from the Centre.

Karnataka Government's apprehension about the Company's liquidity and credibility has been addressed by the reconstituted Board of Maytas Infra and the Corporate Debt Restructuring package recently approved by the lenders. Maytas Infra is confident about completion of these two projects within the revised timelines with construction starting by end of this month.

Speaking on this occasion, Chander Sheel Bansal, President, Maytas Infra said, "We are extremely delighted to hear about this news. We were always confident about our project development cum execution abilities, and this news is a great validation of this. We thank the Karnataka Government for its faith and belief in Maytas Infra and we look forward to executing these projects to its total satisfaction. We believe that Maytas Infra is surely re-establishing itself as a player to reckon with in the infra domain. This news emphatically re-establishes our credibility", he said.

About Maytas Infra

Maytas Infra Limited, a Hyderabad-based infrastructure development Company is one of the leading Infrastructure Development, Construction and Project Management Companies in India with more than two decades of rich and varied experience in executing projects under various domains such as Buildings & Structures, Transportation, Water, Energy and BOT. Maytas Infra is an **ISO 9001 - 2000** certified Company, committed to the highest standards of quality. The Company bagged the '*Fastest Growing Construction Company in India*' award in 2008 for the third consecutive year in large size category instituted by *Construction World* and *National Institute of Construction Management & Research (NICMAR)*. It had bagged this award in 2006 for small size category, and in 2007 for medium size category. Maytas Infra is the only Infrastructure Company from India to be designated as 'Global Growth Company' (GGC) by the prestigious 'World Economic Forum' of which it became a member recently. To know more, please visit: www.maytasinfra.com

For more information, Please contact, Raghav @ 9848234106