

July 16, 2009

The Secretary
The Bombay Stock Exchange Limited
Department of Corporate Services
P.J.Towers, Dalal Street,
Mumbai – 400 001

Fax: 022 – 2272 2037/39/41

The Manager,
Listing Department,
The National Stock Exchange of India Limited
“Exchange Plaza” 5th Floor
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Fax: 022 – 2659 8237/38

Dear Sir(s),

In compliance with the Clause 36 of the Listing Agreement, we are forwarding herewith the revised ‘Press Release’ titled “MCA recommends Power Grid Corporation India Limited (PGCIL) to allow Maytas Infra to continue work at Jajpur & Midnapore.”

This is for your kind information and record.

Thanking you,

Yours faithfully,
For Maytas Infra Limited


J Veerraju
Company Secretary

Encl: as above

MAYTAS INFRA LIMITED

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Accreditations



Press Release

MCA recommends PGCIL to allow Maytas Infra to continue work at Jajpur & Midnapore

Hyderabad, July 16, 2009: Maytas Infra Ltd has bagged Jajpur & Midnapore projects in 2008 from Power Grid Corporation of India Limited (PGCIL), through competitive bid process and in its own right as a competent infrastructure company. Maytas has quickly mobilized the teams at most of the packages to execute the projects and currently the execution is progressing well. As per earlier contract between Power Grid Corporation of India Limited (PGCIL) and Maytas Infra for execution of Rural Electrification works, PGCIL was bound to release the mobilization advance against the Bank guarantees provided by Maytas. But, due to the recent developments, there was a delay in release of the advance which is impacting the work progress.

The Board recently requested MCA to intervene and advise PGCIL for release of funds as per contract. The Board showcased the ability of Maytas to execute these projects. And MCA after reviewing various steps taken by Maytas, has recommended that PGCIL should allow the company to work and also release the payments.

Maytas Infra is awaiting a response from PGCIL board, which is expected to take a decision shortly. Maytas is fully committed to help PGCIL achieve its goals, and the proactive mobilization & execution by Maytas only vindicates the commitment.

About Maytas Infra

Maytas Infra Limited, a Hyderabad-based infrastructure development Company is one of the leading Infrastructure Development, Construction and Project Management Companies in India with more than two decades of rich and varied experience in executing projects under various domains such as Buildings & Structures, Transportation, Water, Energy and BOT. Maytas Infra is an **ISO 9001 - 2000** certified Company, committed to the highest standards of quality. The Company bagged the '*Fastest Growing Construction Company in India*' award in 2008 for the third consecutive year in large size category instituted by *Construction World* and *National Institute of Construction Management & Research (NICMAR)*. It had bagged this award in 2006 for small size category, and in 2007 for medium size category. Maytas Infra is the only Infrastructure Company from India to be designated as 'Global Growth Company' (GGC) by the prestigious 'World Economic Forum' of which it became a member recently. To know more, please visit: www.maytasinfra.com

For further details, please contact **Raghav @ 09848234106**