

Press Release

Maytas Infra Ltd to construct All Weather Deep Water Port at Machilipatnam

~ Chief Minister Dr Y S Rajasekhara Reddy lays the foundation stone at the site ~

Machilipatnam, April 23rd, 2008: Hon'ble Chief Minister of Andhra Pradesh Dr Y S Rajasekhara Reddy today laid the foundation stone for the construction of All Weather Deep Water Port at Machilipatnam to be constructed by Maytas Infra Limited, a Hyderabad based construction and infrastructure development company in association with Nagarjuna Construction Company Ltd., SREI Infrastructure Finance Ltd and Sarat Chatterjee & Co (VSP) Pvt Ltd.

The proposed location for the development of a Deep Water Port at Machilipatnam is around four kilometers to the North of the existing fishing harbour at Gilakaladinne.

Speaking on the occasion, **Mr Teja Raju, Vice Chairman, Maytas Infra** said, *"Maytas Infra is proud to be associated with Machilipatnam Deep Water Port that will provide a strong impetus to the development activity in this region. The project would be developed in 3 years, and we look forward to contributing for the progress of our Andhra Pradesh state."*

Salient features of Machilipatnam Port

- Cost of project: **Rs 1590 cr**
- Cargo handling capacity:
15 MTPA
- Development period: **3 yrs**
- Concession period: **30 yrs**
- Length of breakwaters: **6900 m**
- Capital dredging: **30mn cum**
- No. of breaths:
 - Phase 1: **3 nos**
 - Final phase: **12 nos**
- Cargo handling capacity:
 - Phase 1: **15 MTPA**
 - Final phase: **35 MTPA**

The port, well connected by road and rail and in close vicinity of Gannavaram airport has a good potential for handling coal requirements of Vijayawada Thermal Power Plant and other cement plants spread in the Krishna belt. On completion, the Machilipatnam Deep Water Port will be well equipped to handle exports of agricultural produce, minerals and other commodities from the surrounding districts.

About Maytas Infra

Maytas Infra Limited, Hyderabad-based infrastructure development company is one of the leading Infrastructure Development, Construction and Project Management Companies in India with more than two decades of rich and varied experience in executing projects under various domains such as Buildings & Structures, Transportation, Water, Energy and BOT. Maytas Infra currently employs 2350 professionals. Maytas Infra has been rated as the 'Fastest Growing Construction Companies in India' by Construction World, the leading construction magazine and National Institute of Construction Management & Research (NICMAR). Maytas Infra is an ISO 9001 - 2000 certified company, committed to the highest standards of quality.

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