

Date : 23rd July, 2008.

To

1. The Secretary
The Bombay Stock Exchange Limited
Department of Corporate Services
P.J. Towers, Dalal Street
Mumbai – 400 001 Fax No: 022-2272 2037, 39, 41.

2. The Manager (Surveillance)
The National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051 Fax No: 022 – 26598237 / 38.

Dear Sir(s),


This is to inform you that, we have submitted our financial bid for the Hyderabad Metro Rail (MRTS) project along with other consortium partners comprising of Navabharat Ventures Limited, Maytas Infra Limited, Ital Thai Development Public Company Ltd and IL&FS, led by Navabharat Ventures Limited.

We understand our consortium was the lowest bidder for the Hyderabad Metro Rail Project. We will furnish the copy of award letter once we receive from the Hyderabad Metro Rail Limited.

This is for your kind information.

Thanking You,

Yours faithfully,
For Maytas Infra Limited,


V.V.R.Raju
Vice President (Finance)

Encl: As above.