

March 28, 2017

To

The General Manager
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip Code: 532907

Scrip Code: IL&FSENGG

Sub: Redemption of Preference Shares

Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform that the Company has redeemed Preference Shares amounting to Rs 530 million out of the proceeds of preferential issue of 99,62,407 equity shares to its Promoter / Promoter Group

Please find below the details of preference shares which are redeemed by the Company today:

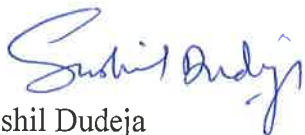
- (a) 50,00,000 6% Optionally Convertible Cumulative Redeemable Preference Shares of Rs 100 each amounting to Rs 500 million; and
- (b) 3,00,000 6% Cumulative Redeemable Preference Shares of Rs 100 each amounting to Rs 30 million

Accordingly, after the aforesaid redemption, the Preference Share Capital of the Company stands at Rs 397.50 million

This is for your information and records

Thanking you,

Yours faithfully,
For IL&FS Engineering and Construction Company Limited



Sushil Dudeja
Company Secretary