

March 24, 2017

To

The General Manager
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip Code: 532907

Scrip Code: IL&FSENGG

Dear Sir/Madam,

Sub: Allotment of 99,62,407 Equity Shares of Rs 10/- each at a Price of Rs 53.20 per share on Preferential Basis to Promoter and Promoter Group
Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Further to our earlier communications, pursuant to the Special Resolution passed by the Members of the Company by way of Postal Ballot and E-voting result of which was declared on March 20, 2017 and pursuant to the in-principle approval under Regulation 28(1) of the Listing Regulations granted by BSE Limited vide its letter dated March 3, 2017 and National Stock Exchange of India Limited vide its letter dated March 14, 2017, the Executive Committee of the Board of Directors, duly authorized by the Board, has allotted today 99,62,407 equity shares at a price of Rs 53.20 per share (face value: Rs 10/- and premium: Rs 43.20/-) to the following on preferential basis for raising of Rs 530 million (approx.) from the issue:

S.No.	Name of Allottee(s)	No. of Equity Shares
1.	Infrastructure Leasing and Financial Services Limited (Promoter)	49,81,203
2.	IL&FS Financial Services Limited (Promoter Group)	49,81,204
	Total	99,62,407

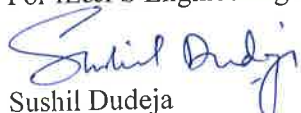
Consequent upon this allotment, the total Promoter and Promoter Group Shareholding has been increased from 37.50% to 42.25%

The proceeds from the preferential issue of equity shares of the Company shall be utilized for redemption of Preference Shares of the Company

This is for your information and records

Thanking you,

Yours faithfully,
For IL&FS Engineering and Construction Company Limited


Sushil Dudeja
Company Secretary