

Date : 5th February, 2009.

To

1. The Secretary
The Bombay Stock Exchange Limited
Department of Corporate Services
P.J. Towers, Dalal Street
Mumbai - 400 001 Fax No: ~~022-2272 2037~~, 39, 41.
2. The Manager (Surveillance)
The National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051 Fax No: 022 - 26598237 / 38.

Dear Sir(s),

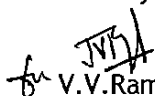
This is to inform you that, we have issued a legal notice to Vedanta Aluminium against illegally encashing Bank Guarantees worth Rs.64 Crores on 20.01.2009 and for not clearing admitted dues. The Bank Guarantees were produced by Maytas Infra towards the contract awarded by Vedanta Aluminium to execute the construction of township for Vedanta Aluminium Limited on 7th May, 2008.

The legal notice by Maytas Infra is a result of the breach of contract by Vedanta due to the following:

1. Vedanta has encashed the Bank Guarantee without even terminating the contract or establishing any breach of the terms & conditions by Maytas Infra. The Bank Guarantee can be invoked only if the Company provides a termination contract or establishes breach of terms and conditions.
2. Vedanta has not paid undisputed amounts worth Rs.29 Crores towards the bills submitted by Maytas Infra Limited for the last 2 months by forcibly retaining them till today.
3. Further, Vedanta in collusion with the local elements had illegally confined the employees of Maytas Infra Limited working at their Jharsugda site from January 15th, 2009 to January 25th, 2009.

Thanking You,

Yours faithfully,
For Maytas Infra Limited,


V.V. Rama Raju
Vice President (Finance)

MAYTAS INFRA LIMITED

Regd. Off.: #6-3-1186/5/A, 3rd Floor, Amogh Plaza, Begumpet, Hyderabad - 500 016 India.
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Accreditations

