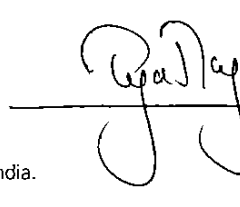



MAYTAS INFRA LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008

(Rs in Lakhs)

Sl.no	Particulars	Three months ended 30.09.2008	Year to date figures for the current period ended 30.09.2008	Previous accounting year ended 31.03.2008
		(Unaudited)	(Unaudited)	(Audited)
1	Net Sales / Income from Operations	35,376.53	73,768.55	163,735.34
	Total Income	35,376.53	73,768.55	163,735.34
2	Expenditure			
	a) (Increase)/Decrease in Work -In- Progress	(9,875.59)	(16,097.17)	(11,788.26)
	b) Consumption of Raw Materials	14,687.02	29,545.59	71,555.01
	c) Sub-contract and Other site expenses	19,352.62	37,149.79	70,181.43
	d) Employee Cost	2,890.42	6,048.64	6,968.49
	e) Depreciation	1,582.88	3,055.47	3,909.10
	f) Other Expenditure	2,756.53	5,391.08	6,066.78
	Total Expenditure	31,393.88	65,093.40	146,892.55
3	Profit from Operations before Other income , Interest and Exceptional Items (1-2)	3,982.65	8,675.15	16,842.79
4	Other income			
	a) Other Income	864.33	1,467.85	908.95
	b) Company's share of Profit in integrated Joint Ventures	390.23	518.54	1,371.24
5	Profit before Interest and Exceptional items (3+4)	5,237.21	10,661.54	19,122.98
6	Interest & other Finance charges (net)	2,597.07	5,045.28	5,667.54
7	Profit after Interest but before Exceptional items (5-6)	2,640.14	5,616.26	13,455.44
8	Exceptional items	-	-	-
9	Profit from Ordinary activities before tax (7+8)	2,640.14	5,616.26	13,455.44
10	Tax Expense			
	a) Current tax	1202.00	1952.00	3,954.23
	b) Deferred tax	(200.27)	(5.86)	(603.74)
	c) Fringe benefit tax	48.00	75.00	106.03
	d) Taxes for earlier years	(94.32)	(94.32)	35.36
	Total tax	955.41	1926.82	3491.88
11	Net Profit from Ordinary Activities after Tax (9-10)	1,684.73	3,689.44	9,963.56
12	Extraordinary items	-	-	-
13	Net Profit for the period (11-12)	1,684.73	3,689.44	9,963.56
14	Paid up Equity Share Capital (Face Value: Rs.10 per Share)	5,885.09	5,885.09	5,885.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous year			59,399.38
16	Earnings Per Share (EPS) - Non Annualised			
	i) Basic (Rs.)	2.86	6.27	18.44
	ii) Diluted (Rs.)	2.86	6.27	18.44
17	Public Shareholding			
	a) Number of Shares	37,285,656	37,285,656	37,284,800
	b) Percentage of Shareholdings	63.36	63.36	63.36



MAYTAS INFRA LIMITED

Regd. Off.: #6-3-1186/5/A, 3rd Floor, Amogh Plaza, Begumpet, Hyderabad - 500 016 India.
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NOTES:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on October 31, 2008. The statutory auditors of the Company have carried out a Limited Review of the quarterly results.
2. The Company got listed on stock exchanges on October 25, 2007 and had no requirement to publish quarterly results till then. Hence, figures for the corresponding quarter ended September 30, 2007 and year to date for the period ended September 30, 2007 have not been stated.
3. The Company operates in a single business and geographical segment, viz., Construction and Infrastructure Development carried out in India. Hence, the financial results of the Company represent Segmental Reporting as per Accounting Standard 17 on "Segment Reporting".
4. The details of funds raised through IPO and Utilization are as follows:

Particulars	Amount (Rs. in Lakhs)
Funds raised through Initial Public Offer	32,745
Utilization of Funds:	
- Investment in Associate Companies	6,957
- Issue expenses, Purchase of construction equipment & General Corporate purposes	13,805
Total Funds utilized up to September 30, 2008	20,762
*Balance unutilized moneys as at September 30, 2008	11,983


* The unutilized moneys are temporarily placed in current account with Banks, and ICDs.


5. Company's Share of Profit in integrated Joint Ventures in the quarterly results, is based on Management certified financial statements of the joint ventures. The integrated joint ventures do not present audited or reviewed financial results on a quarterly basis and accordingly, amounts included are based on unaudited results for the quarter.
6. The Statutory Auditors of the Company in their Limited Review Report for the quarter ended June 30, 2008, qualified that the Company made under provision for service tax liability and excess provision for deferred tax liability, resulting in a net understatement of profit after tax by Rs. 16 Lakhs for the quarter. The said liabilities have been duly accounted for in the books of account in the current reporting period.
7. There were no investors' complaints pending at the beginning and at the close of the quarter. The company has received and resolved 25 investors' complaints during the quarter ended September 30, 2008.
8. Previous year figures have been regrouped and re-arranged wherever necessary.

Place: Hyderabad
Date : October 31 , 2008



For Maytas Infra Limited


B. Teja Raju
Vice Chairman



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