

MAYTAS INFRA LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2008

(Rs in Lakhs)

Sl.no	Particulars	Three months ended 30th June, 2008	Previous year ended 31st March, 2008
		(Unaudited)	(Audited)
1	Net Sales/Income from Operations	38,392.02	163,735.34
2	Other Income	603.52	908.95
3	Company's Share of Profit in integrated Joint Ventures	128.31	1,371.24
4	Total income (1+2+3)	39,123.85	166,015.53
5	Expenditure		
	a) (Increase)/Decrease in Work -In- Progress	(6,221.58)	(11,788.26)
	b) Consumption of Raw Materials	14,858.57	71,555.01
	c) Sub-contract and Other site expenses	17,797.17	70,181.43
	d) Employee Cost	3,158.22	6,968.49
	e) Other Expenditure	2,634.55	6,066.78
6	Depreciation	1,472.59	3,909.10
7	Total Expenditure (5+6)	33,699.52	146,892.55
8	Profit before Interest & Taxes (4-7)	5,424.33	19,122.98
9	Interest & other Finance charges(net)	2,448.21	5,667.54
10	Profit from Ordinary Activities before Tax (8-9)	2,976.12	13,455.44
11	Tax Expense		
	a) Current Tax	750.00	3,954.23
	b) Deferred tax	194.41	(603.74)
	c) Fringe benefit tax	27.00	106.03
	d) Taxes for earlier years	-	35.36
	Total tax	971.41	3,491.88
12	Net Profit from Ordinary Activities after Tax (10-11)	2,004.71	9,963.56
13	Paid up Equity Share Capital (Face Value: Rs.10 per Share)	5,885.01	5,885.00
14	Reserves excluding Revalutaion Reserves	-	59,399.38
15	Earnings Per Share (EPS) - Non Annualised		
	i) Basic (Rs.)	3.41	18.44
	ii) Diluted (Rs.)	3.41	18.44
16	Public Shareholding		
	a) Number of Shares	37285656	37284800
	b) Percentage of Shareholdings	63.36	63.36

contd.. 2

NOTES:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on July 30, 2008. The quarterly results are subject to Limited Review by the Auditors.
2. The Company got listed on stock exchanges on October 25, 2007 and had no requirement to publish quarterly results till then. Hence, figures for the corresponding quarter ended June 30, 2007 have not been stated.
3. The Company operates in a single business and geographical segment, viz., Construction and Infrastructure Development carried out in India. Hence, the financial results of the Company represent Segmental Reporting as per Accounting Standard 17 on "Segment Reporting".
4. The details of funds raised through IPO and Utilisation are as follows:

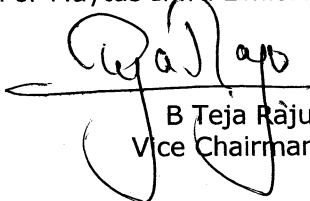
Particulars	Amount (Rs. in Lakhs)
Funds raised through Initial Public Offer	32,745
Utilisation of Funds:	
- Investment in Associate Companies	5,174
- Issue expenses, Purchase of construction equipment & General Corporate purposes	13,805
Total Funds utilised upto June 30, 2008	18,979
*Balance unutilised moneys as at June 30, 2008	13,766

* The unutilised moneys are temporarily placed in current account with Banks and ICDs.

5. During the quarter, Maytas Vasishta Varadhi Limited was incorporated as a wholly owned subsidiary of the Company.
6. Company's Share of Profit in integrated Joint Ventures in the quarterly results, is based on Management certified financial statements of the joint ventures. The integrated joint ventures do not present audited or reviewed financial results on a quarterly basis and accordingly, amounts included are based on unaudited results for the quarter.
7. The Board of Directors of the Company at their meeting held on April 30, 2008 allotted 856 equity shares of Rs.10/- each at a premium of Rs 360 per share, under the Company's Employee Stock Option scheme - 2007.
8. Investor complaints pending at the beginning of the quarter: Nil, received:81, resolved: 81 and lying unresolved at the end of the quarter: Nil
9. Previous year figures have been regrouped and re-arranged wherever necessary.

Place: Hyderabad
Date: July 30, 2008

For Maytas Infra Limited



B Teja Raju
Vice Chairman

MAYTAS INFRA LIMITED

Regd. Off.: #6-3-1186/5/A, 3rd Floor, Amogh Plaza, Begumpet, Hyderabad - 500 016 India.
Tel: +91-40-4040 9333 / 2340 8100 Fax: +91-40-2340 1107 www.maytasinfra.com

Accreditations

