

Date : August 24, 2018

The General Manager  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai- 400 001

Subject : Verification - August 23, 2018 - IL&FS Engineering and Construction Company Ltd (532907)

Dear Sir / Madam :

This is with reference to your email dated August 23, 2018 on the captioned matter

In this respect, may kindly note that :

The Company received a letter of award for Amravati-Chikli Road Project and part of the said project work was sub-contracted by the Company to Skylark Infra Engineering Private Limited (SIEPL)

SIEPL availed bill discounting facility from Tata Capital Financial Services Limited (TCFSL) under its bill discounting facility and the bills were accepted by the Company and co-accepted by the client

Two Bills of Exchange (BOE) were raised by SIEPL on the Company which were due in month of July 2018. The Company along with client approached TCFSL, amicably discussed the matter and arrived at a settlement with TCFSL

In view of the foregoing, the Company hereby state that there is no case of wilful default on its part

Therefore, we are unable to comment on any implications of the matter referred to in the News Item

Submitted for your information please

Thanking  
For IL&FS Engineering and Construction Company Limited

  
Company Secretary

