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May 29, 2017

To

The General Manager
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051**Scrip Code: 532907****Scrip Code: IL&FSENGG**

Dear Sir/Madam,

Sub: **Outcome of Board Meeting**Ref: **Regulation 30 read with Schedule III SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

With reference to the captioned subject, we wish to inform that Board of Directors of the Company in its Meeting held on May 29, 2017, approved the following:

- (i) Subject to the approval of Members of the Company and other requisite approvals, issuance of Non-Convertible Debentures for an amount upto Rs 3000 million, in one or more tranches, on a private placement basis and authorized Executive Committee of the Board of Directors of the Company to undertake all steps as may be required in this regard;
- (ii) Recommendation to the Members of the Company, appointment of BSR & Associates LLP, Chartered Accountants (Firm Registration No. 116231W/W-100024) and M Bhaskara Rao & Co., Chartered Accountants (Firm Registration Number 000459S) as Joint Statutory Auditors of the Company for a period of 5 years from the conclusion of 28th Annual General Meeting upto the conclusion of 33rd Annual General Meeting, in place of the current Statutory Auditors S R Batliboi & Associates LLP (Firm Registration No. 101049W/E300004), whose term expires at the ensuing Annual General Meeting as per the provisions of Section 139 of the Companies Act, 2013;
- (iii) Appointment of Narasimha Murthy & Co., Cost Accountants (Firm Registration No. 000042) as Cost Auditors of the Company for FY 2018 in place of S Mahadevan & Co., Cost Accountants (Firm Registration No. 000007);
- (iv) Issuance of Commercial Papers for an amount upto Rs 2000 million in one or more tranches and authorized Executive Committee to undertake all steps as may be required in this regard; and
- (v) In terms of Regulation 33 (3) of Listing Regulations, submission of quarterly/year-to-date Standalone Financial Results during FY 2018 to the Stock Exchanges. Therefore, the Company will submit quarterly/year-to-date Standalone Financial Results during FY 2018 to the Stock Exchanges and will publish the same in the newspapers in compliance with the aforementioned regulations



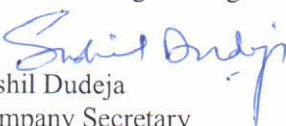
A brief profile each of the BSR & Associates LLP, M Bhaskara Rao & Co. and Narasimha Murthy & Co. is enclosed as an Annexure

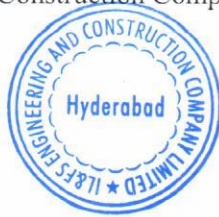
The Meeting of Board of Directors commenced at 8.00 pm and concluded at 10.15 pm

This is for your information and records

Thanking you,

Yours faithfully,
For IL&FS Engineering and Construction Company Limited


Sushil Dudeja
Company Secretary



Encl: as above

Profile of B S R & Associates LLP, Chartered Accountants (Firm Registration No. 116231W/W-100024)

B S R & Associates ('the firm ') was constituted on 01 December 1996 having firm registration no. 116231W. It was converted into limited liability partnership i.e. B S R & Associates LLP on 14 October 2013 with firm registration no. 116231W/W-100024. The registered office of the firm is at 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai, Maharashtra - 400 011.

B S R & Associates LLP is a member entity of B S R & Affiliates, a network registered with the Institute of Chartered Accountants of India. The other entities which are part of the B S R & Affiliates include B S R & Co. LLP, B S R & Company, B S R and Co, B S R and Associates, B S R and Company, B S R R & Co, B S S R & Co and B B S R & Co.

B S R & Associates LLP is registered in Mumbai, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai, Ahmedabad, Vadodara and Kochi.

Profile of M Bhasakara Rao & Co., Chartered Accountants (Firm Registration Number 000459S)

M. Bhaskara Rao & Co (MBRC), a firm of Chartered Accountants based in Hyderabad, was set up in 1961 by Mr. M Bhaskara Rao. Presently, MBRC is a partnership of 11 partners and employs over 150 people in various capacities and competencies to deliver services consistent with the vision and mission statement of MBRC. MBRC operates in four states through five offices – its head office located in Hyderabad and branches in Kakinada, Vishakhapatnam (AP), Chennai and Bangalore. In the course of its professional practice for over five decades, MBRC had the opportunity to serve some of the largest Public Sector Enterprises, Nationalized Banks, Regulatory Authorities and large and medium scale private sector enterprises

MBRC offers a wide range of professional services, with a strong accent on Audit and Assurance, Taxation and Business Advisory services

MBRC is managed by a Board of Partners (BoP) comprising four of its senior most partners. The BoP lays down the policies and procedures for quality in rendering professional service, monitors the service delivery and reviews client relationships from time to time. The firm's policies, performance and other professional matters are periodically reviewed by all the partners at their review meetings

Profile of Narasimha Murthy & Co., Cost Accountants (Firm Registration No. 000042)

Narasimha Murthy & Co., (NMC) established in 1983 by Shri K. Narasimha Murthy, B.Sc., F.C.A., F.C.M.A., a Chartered and Cost Accountant. NMC is a well reputed Cost Accountants firm in India having 5 Partners and 15 Members Staff (both Qualified & Semi-qualified). Various areas of services rendered include Cost Audit, Cost Reduction Programmes, Management Information & Control Systems Development, Critical Analysis of Performance, SWOT Analysis, Management Audit, Business Valuations, Strategic Planning, Organisation Analysis and Structure, Mergers & Acquisitions, Internal Audit, Concurrent Audit, Pre-Audit, Manpower Planning and Development, Designing Production Incentive Schemes, Revival of Sick Units and Other Management Support Services.



Cost Audit & Cost Reduction specialization covers more than 50 Industries i.e. Cement, Sugar, Construction, Edible Oils, Paper, Textiles, Jute, Petroleum Products, Petro Chemicals, Fertilisers, Bio-Diesel, Soaps, Chemicals, Cosmetics, Fatty Acids, Glycerin & Allied Products, Telecommunications, Sulphuric Acid, Caustic Soda, Caustic Potash, Industrial Alcohol, Pharmaceuticals, Bulk Drugs, Ceramics – Tiles, Sanitary ware, Dilk Diaries, Food Products, Ferro Alloys, Plastics & HDPE Bags, Industrial Rubber Hoses, Aluminium, Leather – Shoe Uppers & Full Shoes, Rockwool, Audio – Video Taps, LPG Cylinders, Engineering Industry & Workshop, Hotel & Hospitality, Electronics, Batteries, Agro Seeds, Electricity, Steel, Mines & Minerals, Pre-Engineered Buildings, Mining, Minerals, Glass, Insecticides & Pesticides, Airports, Aircraft MRO etc.

Sankar

