

February 17, 2012

To

<p>The Bombay Stock Exchange Limited P.J.Towers, Dalal Street <u>Mumbai - 400 001</u></p> <p>Fax: 022 - 2272 2037 /39/41. Scrip Code: 532907</p>	<p>The National Stock Exchange of India Limited 5<sup>th</sup> Floor, "Exchange Plaza" Bandra Kurla Complex, Bandra (E) <u>Mumbai - 400 051</u></p> <p>Fax: 022 - 2659 8237/38 Scrip Code: IL&amp;FSENGG</p>
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Dear Sirs,

Sub: Modification in Notes to Financial Results for the Quarter ended  
December 31, 2011

This is to inform you that the Note No.11 of Notes to the Financial Results for the Quarter ended December 31, 2011 stands modified as follows:

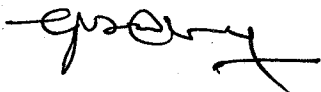
"11. During the current quarter, investments in Gulbarga Airport Developers Private Limited and Shimoga Airport Developers Private Limited have been partly divested, as permitted under the relevant agreements."

The above modification in the Notes does not have any impact on financial results.

We request you to note and place the same on your web-site.

Thanking you,

Yours sincerely,  
For IL&FS Engineering and Construction Company Ltd.



G.Venkateswar Reddy  
Company Secretary