

Notes Annexed to and forming part of the Financial Statements year ended March 31, 2022
(All amounts in Indian rupees thousands except for Share data or otherwise stated)

Angeerasa Greenfields Private Limited
(CIN: U01119TG2008PTC057703)

14th Annual Report
2021-2022

CORPORATE INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES:

1. CORPORATE INFORMATION:

Angeerasa Green Fields Private Limited (the company) was incorporated under the Companies Act, 1956. During the Financial year 2010-11, the ownership and Management of the Company was changed vide Share Sale and Purchase Agreement dated 28th day of February 2011. The Company became 100% subsidiary of IL&FS Engineering and Construction Company Ltd.

2. SIGNIFICANT ACCOUNTING POLICIES:

a) Statement of Compliance:

The Financial Statements comply in all material aspects with Ind AS notified under The Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 as applicable.

Financial statements were authorized for issue by Companies Board of Directors on May 28, 2022.

b) Accounting Convention: The Financial Statements are prepared on realizable value basis.

c) Use of estimates

In preparing these standalone financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

d) Current & non-current classification

- i. The Schedule III to the Act requires assets and liabilities to be classified as either current or non - current.
- ii. The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.
- iii. An asset is current when it satisfies any of the following criteria:
 - It is expected to be realised or intended to sold or consumed in normal operating cycle;
 - It is held primarily for the purpose of trading;
 - It is expected to be realised within twelve months after the reporting year; or
 - It is Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
- iv. Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.



Notes Annexed to and forming part of the Financial Statements year ended March 31, 2022

(All amounts in Indian rupees thousands except for Share data or otherwise stated)

e) Financial Assets & Liabilities

- i. Trade receivables are initially recognized when they are originated All other financial assets and financial liabilities are initially recognized when the Company becomes a party to the contractual provisions of the instrument
- ii. A financial asset or financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss ('FVTPL'), transaction costs that are directly attributable to its acquisition or issue.

f) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

g) Cash & Cash Equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with original maturity of three months or less.



Notes Annexed to and forming part of the Financial Statements year ended March 31, 2022
(All amounts in Indian rupees thousands except for Share data or otherwise stated)

Note: 8 OTHER NOTES TO FINANCIAL STATEMENTS

- a. The Company has discontinued its operations in earlier years. Hence, the financial statements have been prepared considering the Company is not a going concern basis. These have been prepared on a realizable value basis. Accordingly, the carrying values of assets and liabilities are reported at realizable basis.
- b. The Company, during earlier financial years, has taken Inter Corporate Loan from IL&FS Engineering and Construction Company Ltd. (Formerly M/s. Maytas Infra Ltd) of Rs. 500,000. The said Loan is repayable on demand and interest free.
- c. The Company, prior to April 1, 2009, has given unsecured loans (ICD) to the extent of Rs. 500,050 to other companies (Level 1 Companies). These Level 1 Companies have given loans to the then Satyam Computer Services Limited (SCSL) which was merged into Tech Mahindra Limited (TML) pursuant to a Scheme of Arrangement u/s 391-394 of the Companies Act, 1956. Documentary evidence had been established with regard to the loans given by the Level 1 Companies to SCSL.

As provided in the Scheme and as per the Judgment of Hon'ble High Court of Andhra Pradesh on the said scheme, the aforesaid amount in books of SCSL was transferred to TML. The Company, through Level 1 Companies, preferred an Appeal before the Division Bench of Hon'ble High Court of Andhra Pradesh against the single judge's Order approving the merger scheme of SCSL which is pending as on date. TML, in its Audited Financial Results for the year ended March 31, 2020 continued to disclose as "Suspense Account (Net) Rs.1,230.40" as disclosed by SCSL earlier. Management believes that the claim made by the Company along with other group companies of the Holding Company on SCSL is included in the aforesaid amount disclosed by TML in its Audited Financial Statements. Considering the uncertainty in recovering the ICDs the Company has provided for the ICDs during earlier year.

Further based on internal evaluation and legal opinion, documentary evidence available with the Company and in view of the observations of the Special Court in its verdict dated April 9,2015 on the criminal case filed by the Central Bureau of Investigation, confirming that an amount of Rs. 1,425 was transferred to SCSL through the intermediary companies, out of which an amount of Rs.1230.40 continues to subsist with SCSL.

- d. Balances in parties accounts whether in debit or credit are subject to confirmation, and the Company is pursuing for the confirmations which are yet to be received from the parties.
- e. Details of Auditors Remuneration:

	2021-2022	2020-2021
	Rs.	Rs.
As Auditors	11,000/-	11,000/-
Tax /GST	1,980/-	1,980/-
	-----	-----
Total :	12,980/-	12,980/-
	-----	-----

- f. There are no dues to Small Scale Industrial Undertakings.
- g. Particulars of remuneration paid to Directors and Perquisites – Nil



Notes Annexed to and forming part of the Financial Statements year ended March 31, 2022
(All amounts in Indian rupees thousands except for Share data or otherwise stated)

- h. Claims against the Company not acknowledged as debts – Nil.
- i. Estimated amount of Contracts remaining to be executed on capital account and not provided for: Rs. Nil
- j. Direct and Indirect Taxes under dispute – Nil
- k. Foreign Exchange Outgo / Earnings: Rs. Nil; Previous Year – Rs. Nil
- l. Related Party transactions:

Following is the list of related parties and relationships:

Name of the Related Party	Relationship
IL&FS Engineering and Construction Company Limited (IECCL)	Holding Company
Ekadanta Greenfields Private Limited	Fellow Subsidiary
Saptaswara Agro-Farms Private Limited	Fellow Subsidiary

Transactions with related parties – Rs. Nil

Closing Balances:

Particulars	As at March 31, 2022	As at March 31, 2022
Borrowings from IECCL	5,00,000	5,00,000

- m. Earnings per share are computed based on the following:

Particulars	2021-22	2020-21
Profit/(Loss) after taxation considered for calculation of basic and diluted earnings per share	(13)	(13)
Weighted average number of Equity Shares considered for calculation of basic earnings and diluted earnings per share	1,000	1,000
Basic and Diluted earnings per share	(12.98)	(12.98)

- n. The Company has not taken funds from any other person(s) or entity (ies), including foreign entities (Intermediaries).



Notes Annexed to and forming part of the Financial Statements year ended March 31, 2022
(All amounts in Indian rupees thousands except for Share data or otherwise stated)

o. The ratios for the years ended March 31, 2022 and March 31, 2021 are as follows:

Particulars	Numerator	Denominator	As at March 31, 2022	As at March 31, 2022	Variance
Current Ratio	Current Assets	Current Liabilities	-	-	-
Debt-Equity Ratio	Total Debt	Shareholder's Equity	5004	5004	0
Debt Service Coverage Ratio	Earnings available for Debt Service	Debt service	-	-	-
Return on Equity	Net profit After Tax	Average shareholder's Equity	(0.13)	(0.13)	0
Trade Receivables T/O Ratio	Revenue	Average Trade Receivable	-	-	-
Trade Payables T/O Ratio	Purchases of services and other expenses	Average Trade Payable	-	-	-
Net Capital T/O Ratio	Revenue	Working Capital	-	-	-
Net Profit Ratio	Net profit	Revenue	-	-	-
Return on Capital Employed	EBIT	Capital Employed	-	-	-

As per our audit report of even date for M Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No: 000459S

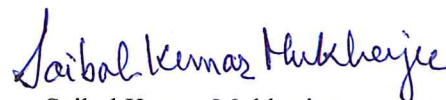


M V Ramana Murthy
Partner
Membership No. 206439

For and on behalf of Board of Directors
ANGEERASA GREENFIELDS PRIVATE LIMITED



Vinay Krishan Sood
Director
DIN: 06736838



Saibal Kumar Mukherjee
Director
DIN: 08192618

Place: Hyderabad
Date: May 28, 2022



ANGEERASA GREENFIELDS PRIVATE LIMITED
BALANCE SHEET AS AT MARCH 31, 2022

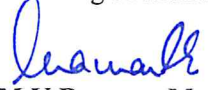
(Amounts in thousands)

	Note	As At	As At
		March 31, 2022	March 31, 2021
		Amount	Amount
I ASSETS			
1. Non-current assets			
Loans and Advances	3	-	-
TOTAL		-	-
II. EQUITY AND LIABILITIES			
1. Equity			
(a) Equity Share capital	4	100	100
(b) Other Equity	5	(5,00,542)	(5,00,529)
		(5,00,442)	(5,00,429)
2. Non - Current liabilities			
Long-term borrowings	6	5,00,019	5,00,019
3. Current liabilities			
Financial Liabilities			
Trade payables	7		
(i) Outstanding Dues to Micro Enterprises and Small Enterprises		-	-
(ii) Outstanding Dues of Creditors other than Micro Enterprises		423	410
Total		-	-
Corporate information and significant accounting policies	1 & 2		
Other Notes	8		

The accompanying notes are an integral part of the financial statements

As per our audit report of even date
for **M.Bhaskara Rao & Co.**

Chartered Accountants
Firm Registration No: 000459S


M V Ramana Murthy
Partner
Membership No.: 206439



For and on behalf of the Board of Directors
Angeerasa Greenfields Private Limited



Vinay Krishan Sood
Director
DIN: 06736838



Saibal Kumar Mukherjee
Director
DIN: 08192618

Place: Hyderabad
Date: 28/05/2022

ANGEERASA GREENFIELDS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

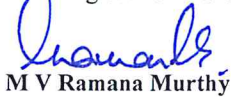
(Amounts in thousands)

	Note	Year ended	Year ended
		March 31, 2022	March 31, 2021
		Amount	Amount
Income			
Revenue from Operations		-	-
TOTAL		-	-
Expenses			
Other Expenses		-	-
Audit Fee		13	13
		13	13
Profit/(Loss) Before Exceptional Items and Tax		(13)	(13)
Exceptional items			
Tax Expense		-	-
Profit/(Loss) for the year		(13)	(13)
Other Comprehensive Income		-	-
Total Comprehensive Income (Comprising Profit/(Loss) and Other Comprehensive Income)		(13)	(13)
Basic and diluted earnings per share		(12.98)	(12.98)
Corporate information and significant accounting policies	1 & 2		
Other Notes	8		

The accompanying notes are an integral part of the financial statements

As per our audit report of even date
for M.Bhaskara Rao & Co.

Chartered Accountants
Firm Registration No: 000459S


M V Ramana Murthy

Partner
Membership No.: 206439

For and on behalf of the Board of Directors
Angeerasa Greenfields Private Limited



Vinay Krishan Sood **Saibal Kumar Mukherjee**
Director Director
DIN: 06736838 DIN: 08192618

Place: Hyderabad
Date: 28/05/2022



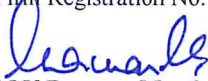
Angeerasa Greenfields Private Limited
Cash Flow Statement for the year ended March 31, 2022

(Amount in Thousands)

	Year ended March 31, 2022	Year ended March 31, 2021
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	(13)	(13)
<i>Adjustments for:</i>		
Provision for impairment	-	-
Operating profit / (loss) before working capital changes	(13)	(13)
<i>Changes in working capital:</i>		
(Decrease)/Increase in Trade payables	13	13
Cash generated from operations	(0)	(0)
Net income tax (paid) / refunds	-	-
Net cash flow from / (used in) operating activities (A)	(0)	0
B. Cash flow from investing activities		
Net cash flow from / (used in) investing activities (B)	-	-
C. Cash flow from financing activities		
Net cash flow from / (used in) financing activities (C)	-	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(0)	0
Cash and cash equivalents at the beginning of the year	-	-
Cash and cash equivalents at the end of the year	(0)	0

The accompanying notes are an integral part of the financial statements

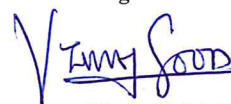
As per our audit report of even date
for **M. Bhaskara Rao & Co.**
Chartered Accountants
Firm Registration No: 000459S


M V Ramana Murthy
Partner
Membership No.: 206439

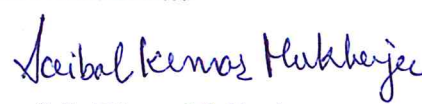


Place: Hyderabad
Date: 28/05/2022

For and on behalf of the Board of Directors
Angeerasa Greenfields Private Limited



Vinay Krishan Sood
Director
DIN: 06736838



Saibal Kumar Mukherjee
Director
DIN: 08192618

ANGEERASA GREENFIELDS PRIVATE LIMITED
Statement of Changes in Equity for the year ended March 31, 2022

(Amount in thousands)

A. Equity Share Capital

	Number of shares	Amount
Balance as at March 31, 2020	1000	100
Changes in equity share capital during year	-	-
Balance as at March 31, 2021	1000	100
Changes in equity share capital during year	-	-
Balance as at March 31, 2022	1000	100

B. Other Equity

(Amount in thousands)

Description	Retained Earnings	Others	Total
Balance as at March 31, 2020	(5,00,516)	-	(5,00,516)
Loss for the year	(13)	-	(13)
Balance as at March 31, 2021	(5,00,529)	-	(5,00,529)
Total comprehensive income for the year	(13)	-	(13)
Balance as at March 31, 2022	(5,00,542)	-	(5,00,542)

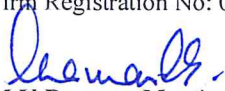
The accompanying notes are an integral part of the financial statements

As per our audit report of even date

for M.Bhaskara Rao & Co.

Chartered Accountants

Firm Registration No: 000459S



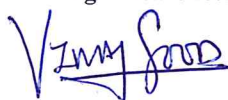
M V Ramana Murthy

Partner

Membership No.: 206439

For and on behalf of the Board of Directors

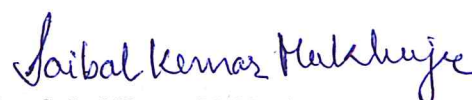
Angeerasa Greenfields Private Limited



Vinay Krishan Sood

Director

DIN: 06736838



Saibal Kumar Mukherjee

Director

DIN: 08192618

Place: Hyderabad

Date: 28/05/2022



ANGEERASA GREENFIELDS PRIVATE LIMITED

Notes forming part of Financial Statements

Note No:3

(Amount in Thousands)

Particulars	As At	As At
	March 31, 2022	March 31, 2022
Non Current Loans		
Unsecured considered good (Refer Note: 8)		
Loans to related parties	2,00,000	2,00,000
Loans to Others	3,00,050	3,00,050
Less : Provision	(5,00,050)	(5,00,050)
	-	-



ANGEERASA GREENFIELDS PRIVATE LIMITED
Notes forming part of Financial Statements

(Amount in Thousands except other wise stated)

Notes No	Description	As At March 31, 2022		As At March 31, 2021		
			Amount in Rs		Amount in Rs	
4	Share Capital Authorised 25,000 Equity Shares of Rs.100/-each		2,500		2,500	
			2,500		2,500	
	Issued, Subscribed And Paid Up 1,000 Equity Shares of Rs.100/-each fully paid		100		100	
		Total		100		100
4.a	Reconciliation of the number of Shares Outstanding:					
	Description	As At March 31, 2022		As At March 31, 2021		
			Number		Number	
	At the beginning of the year		1,000		1,000	
	At the end of the year		1,000		1,000	
4.b	The company has only one class of shares - Equity shares having a par value of Rs. 10/- per each share. Each holder of equity share is entitled to one vote per share. In the event of liquidation, the holders of equity shares will be entitled to receive any of the remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the numbers of equity shares held by the share holder.					
4.c	The details of the shares held by promoters as at March 31, 2022 are as follows					
	Promoter Name	No. of shares	% of total share	% change during the year		
	IL&FS Engineering and Construction Company Limited	1,000	100	-		
4.d	Shares held by Holding Company					
	Description	As At March 31, 2022		As At March 31, 2021		
		Number	Amount in Rs	Number	Amount in Rs	
	IL&FS Engineering and Construction Company Limited	1,000	100	1,000	100	
4.c	Details of shareholders holding more than 5% of shares in the Company:					
	Name of Shareholder	As At March 31, 2022		As At March 31, 2021		
		No. of Shares	% of Holding	No. of Shares	% of Holding	
	IL&FS Engineering and Construction Company Limited	1,000	100	1,000	100	
	Total	1,000	100	1,000	100	
5	Other Equity					
	Description	As At March 31, 2022		As At March 31, 2021		
	Deficit in the statement of profit and loss					
	Opening balance		(5,00,529)	-	(5,00,516)	
	Total comprehensive income for the year		(13)	-	(13)	
	Closing balance		(5,00,542)	-	(5,00,529)	
6	Long Term Borrowings					
	From Related Parties (Interest Free and Unsecured)		5,00,000		5,00,000	
	From Others		19		19	
	Total		5,00,019		5,00,019	
7	Trade Payables					
			423		410	
	Total		423		410	
7.a	Trade Payables aging schedule for the year ended March 2022 and March 2021					
	Particulars	Outstanding for following periods from due date				
		Not due	Less than 1 year	1-2 yrs	2-3 yrs	more than 3 years
	Outstanding dues to MSME	-	-	-	-	-
	Others		13	13	13	384
	Total	-	13	13	13	384

