

AUCTION DETAILS

Domain	www.mktyard.com
Auction Id
Auction Type	Forward
Commodity / Material	Various Scrap
Variety	Used
Grade	Scrap
Quality Parameters	N.A.
Location	Faridabad---Haryana
Warehouse Address / Material Location	IL&FS Engineering and Construction Company Limited C/o. Puri Construction Anand Vilas Project Sector-81 Near Aravali international school Faridabad
Quantity	Refer to Annexure-1
Quantity Variation in %	20
Tick Size	-----
Margin Rs.	Refer to Annexure-1
Margin Type	Fixed Value
Date of Inspection of Commodity / Material (From)	14-Nov-2019
Date of Inspection of Commodity / Material (To)	19 th -November-2019
Auction Start Date & Time	19 th -November-2019 15:30:00
Auction Closing Date & Time	19 th -November-2019 16:30:00
Partial Delivery Possible	No
Contact Number for Support	18001031599/9899049635
Support E-mail	support@mktyard.com
Allowed Auto Extension	Yes
Extend Time if Bid Received in last (minutes)	3
Extend Time by (in minutes)	3
No. Of Extensions	Unlimited
Seller Settlement Days	14
Buyer Payment Deadline (Days)	5
Digital Certificate Required	No

Most Important Terms & Condition

The auction date may be modified/cancelled at the sole discretion of MktYard.com. While MktYard.com will try to notify its users of changes via email, user's are requested to check the website periodically for such changes. Further, the auction end time may be extended at the sole discretion of MktYard.com, if no bids are received at any given point during the LIVE auction.

Inspection:-

The prospective Buyer need to take prior appointment with company official before going for inspection. The sale of the Commodity is on an "as is where is and no complain basis" on the basis of the information contained in this notice of e-auction. To get details about whether an inspection is possible please contact us on our number 9899049635 and quote the auction number.

Bidders may note that Wherever images of the auction property are displayed are indicate only. Actual materials may differ in size quality and shape. Mktyard.com does not represent or warrant that the images are accurate complete reliable current or error-free even though necessary care has been taken to present them. Hence bidders are advised to physically inspect the auction property before placing bids. There is no choose and pick policy and buyer has to take the delivery of whole lot offered for sale by the seller.

Execution of the successful bid :-

- Bidders should submit all certificates and license before the auction to the Mktyard.
- The successful Bidder will be notified by the Online Platform Provider post completion of the e-auction. Bid Prices are valid for 14 days for this sale event only from the date of Auction.
- Bid Price is exclusive of all Taxes applicable. Bidder has to pay bid price plus applicable taxes within 5 days from the date of issue of Sale Order.

Issue of Sale Order:-

The highest bidder does not get any right to demand acceptance of his offer. Seller reserves the right to accept/ reject/ cancel any bid withdraw any portion of the Auction Property at any stage from Auction without assigning any reason thereof.

Within 14 days the seller will issue sale order or communicate rejection or cancellation of the bid.

Payment Terms and Conditions:-

The Winning bidder shall deposit the entire amount of whole lot/lots. Part payment is not allowed. This amount will not carry any interest.

The bid amount including applicable taxes shall be paid within 5 days from the date of issuance of Sale Order by seller.

No set-off is allowed against Bidders' receivables from the Seller. The Bidder has to pay full amount as specified above for the subject transaction.

All payments in form of RTGS are to be deposited directly to MktYard.com. RTGS details of the client will be shared with the winning customers.

Forfeiture:-

On Refusal of Lifting / Not complying with terms conditions/Acceptance of Sale order or Non-Payment within given time period by the H1 Bidder Seller would reserve its Right of disposal to whomsoever as per their discretion. EMD amount so deposited as Security Money shall be forfeited without any intimation

Delivery of the Material:-

On receipt of Bid Amount with taxes the Seller issue Deliver Order D.O. Between 8 AM to 8 PM lifting is allowed.

The bidder has to lift the Material within 20 days from the date of issue of Delivery Order DO. Unless otherwise mentioned the delivery timelines mentioned above need to be adhered to by the successful bidders. If the timelines are breached the successful bidders will have to pay the Ground Rent charges and the delay may be treated as auction forfeiture.

Additional Info/Terms & Conditions

Extension in Lifting Time: The Winning customers willing to avail of the same will have to take prior approval from the concerned authorities of M/s IECCL” within the schedule giving reasons thereof. Such extensions in case of reasons not attributed to “IECCL” will be allowed subject to payment of late fees 1 per week of the outstanding amount for the period of delay. The maximum extension allowed for such cases will be limited to initially a maximum period of ten 10 working days from the last date of lifting beyond this no further requests shall be entertained by "IECCL".

Buyers will not be allowed to resell any material from Store premises. Cutting/Dismantling is allowed for loading purpose only.

For the lifting of sold material successful bidder shall employ or engage their own personnel cutting tools lifting equipment and carriers at their own cost and shall keep seller fully indemnified against any claim whatsoever for claim injuries death etc.

Buyers have to comply with Environmental Health and Safety EHS policy of company

There is no choose and pick policy and buyer has to lift the material as per instruction of the company personnel.

The entire lot be weighed in presence of both buyer the seller twice one weighment to be done by IECCL and one by buyer. In case there is a difference of less than +/-5 between the two weights then the higher value will be considered as the actual weight and in case the difference is more than +/-5 then a third weighment to be arranged jointly by the buyer and the seller and that weight will be considered as the final weight of the material at site for lifting. External weighment charges are to be borne by the bidder.

Refund of Payment:-

If the lifted quantities are lesser than the Bid Quantity the differential amount will be refunded by the seller.

In case the material is not delivered to the buyer whole / in part within 20 days from the date of issue of Delivery Order D.O by seller due to reasons that are attributable to the sellers then the corresponding amount will be refunded to the customer.

The above refunds without any interest and penal charges will be made within 7 days from the completion of delivery period i.e. 20 days from Deliver Order Date.

Disputes:-

In case of any disputes are arisen between buyer and seller the jurisdiction will be exclusively at Hyderabad.

DISCLAIMERS:-

Mktyard runs its business on the basis of a robust Web Site. Mktyard is outsourcing server space from a third party hosting company and hence shall ensure the smooth running in all good faith and intention. However Mktyard will not be held responsible for any failure of power Network server hosting server Internet connectivity ISP or otherwise at Bidders end or at Mktyard directly or indirectly affecting online method of Bidding.

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IL&FS Contact Person: Mr. Dhoom Prakash-----**8178941075**

Inspection:

The sale of the Commodity is on an as is where is basis on the basis of the information contained in this notice of e-auction. To get details about whether an inspection is possible please contact us on our toll free number 18001031599 and quote the auction number.

Payment of amount due:

The bid amount will be payable within 5 days of announcement of successful bid, as mentioned above in buyer payment deadline.

Forfeiture:

In the event the successful bidder does not pay the full amount due within the time period as specified above by the Online Platform Provider, the Initial Deposit shall be forfeited.

Charges and Taxes:

Will be charged to the bidder over and above the bid amount.

Payment of Taxes:

The successful Bidder will be responsible for payment of all applicable taxes on the purchase of the Commodity.

Delivery of the Commodity:

For details of delivery of Commodity, please contact us on our toll free number 18001031599 and quote the auction number.

Acceptance of terms and conditions:

The act of participating in the e-auction shall be deemed to be unconditional acceptance of all the terms and conditions contained on this Website, contained in the contract note sent by email pertaining to this auction number and also those displayed during user login and at the time of bidding.

DISCLAIMERS:

- The Bidder understands and agrees that the Website is an online market place for facilitating dealings in certain specified Commodities between registered members of the Website. Bidder understands and agrees that the information in relation to the Commodity including the details of the warehouse receipt, the quality, quantity and grading of the Commodity and other commercial terms has been represented by the seller to the bidder and are merely displayed on the Website by the Online Platform Provider. The Online Platform Provider makes no guarantee and provides no assurance in respect of whether the information provided by the seller and as displayed on the Website is true, accurate, current and complete or that the Commodity is physically in existence at the premises specified by the seller or corresponds to the information provided by the seller.
- The Online Platform Provider does not make any representation or warranty to the bidder or any other person as to the Commodity including the title of the seller, the merchantability, fitness for particular purpose and/or existence of the Commodity and/or that the Commodity is free of encumbrances. In particular, the Online Platform Provider does not endorse the sale or purchase of Commodity. Similarly, the Online Platform Provider does not assure or guarantee the creditworthiness or genuineness of any person proposing the purchase the Commodity

Disputes:

All disputes in relation to the Commodity shall be dealt between the relevant buyer and the seller and shall not involve the Online Platform Provider.

Annexure-1

S.No.	Auction ID	Description	UoM	Quantity	EMD
1	3817	GI Sheet Scrap	MT	9	25000
2	3818	MS Pipe 40 MM	MT	8	35000
3	3821	MS Structural steel	MT	35	75000
4	3820	G.I. Pipe	MT	1.5	15000