

Corporate Office

Ground Floor, Enkay Centre,
Plot No# A, Vanijya Nikunj,
Udyog Vihar, Phase – 5, NH-8, Gurugram
– 1,22016
Haryana India

28th September, 2022**BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Ltd.

“Exchange Plaza” Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: **532907**Symbol: **IL&FSENGG**

Subject: Intimation update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations') read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulations, 2015.

The Company has signed a binding Securities Subscription-Cum-Purchase Agreement dated 28th September, 2022 at 19.31 hrs. with Galaxy Investments II Pte. Limited, a Company incorporated under the laws of Singapore and having its registered office at 10 Changi Business Park, Central 2, #05-01, Hansapoint, Singapore (486030), Mayatas Investment Trust, a trust formed and represented through its Trustee namely Vistra ITCL (India) Limited, a Company incorporated and registered under the Companies Act, 1956 and having its registered office at the IL&FS Financial Centre, Plot C-22, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051 with respect to, *inter alia*, sale/divestment of Company's holdings comprising 51,81,907 nos. equity shares representing 24% of the paid up equity share capital of Bangalore Elevated Tollway Private Limited (BETPL), having Corporate Identification Number U45200MH2005PTC296646 and registered office at Office No 316/317, Zillion Building, LBS Marg, near Bus Depot, next to Kurla Bus Depot, Kurla (West), Mumbai, Maharashtra, 400070 in consideration of Rs.57.10 Crore, to be received in tranches as per the terms of transaction. Apart from investment in equity shares, the Company also holds preference shares and Non-convertible Debentures in BETPL. The proceeds would be primarily utilized for redemption of these securities and balance to the equity shareholders.

The Company holds the aforesaid securities in trust for the aforesaid Trust as part of Corporate Debt Restructuring Package (CDR), availed by the Company in the year 2010, vide which the beneficial holding the securities were transferred to the aforesaid trust. This is as per the settlement mechanism, forming an essential ingredient of CDR.

The aforesaid transaction is in compliance with the applicable laws, regulations and Rules in force read with the concurrence of all stakeholders including guidelines issued by Hon'ble Justice DK Jain (Retd.) in terms of letter and spirit of order date 8th August, 2019 of Hon'ble NCLAT, New Delhi.

Please note that the closing of the said transaction is subject to the approval of Hon'ble NCLT, Mumbai

You are requested to take on record of the aforesaid update.

Thanking you

Yours faithfully

For IL&FS Engineering & Construction Company Limited

RAJIB KUMAR ROUSTRAY

Company Secretary & Compliance Officer

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